

## **Press release**

## Three US space companies choose Luxembourg to implement activities in Europe

Luxembourg, September 27, 2018 - Deputy Prime Minister, Minister of the Economy, Étienne Schneider announced today the implementation in Luxembourg of three companies originating from the US and specialized in space. The arrival of Made In Space, Hydrosat and CubeRover further widens the spectrum of activates of the Luxembourg business-oriented space ecosystem and reinforces the Luxembourg space capabilities.

Étienne Schneider stated: "We have managed to forge for the Grand-Duchy a repute of an innovation-focused and progressive location for commercial space initiatives. The success of our development strategy for the space sector, including the recent launch of the Luxembourg Space Agency, is confirmed once more with the settlement in Luxembourg of three space companies that plan to employ up to 85 people in the Grand-Duchy by 2023."

Made In Space, Inc. will open a Luxembourg facility focusing on bringing low-cost robotic systems to the European market. Jason Dunn, Founder & Director at Made In Space, said: "We see our robot arms as being integral to constructing space gateways, building lunar habitats, and assisting in the in-space construction of future space stations. Combining Made In Space's success on orbit with the strategic locale of Luxembourg positions us to develop the best possible product for our customers."

Hydrosat, a data analytics company that converts thermal infrared imagery from space into innovative business products for agriculture and related industries, will establish new headquarters in the Grand Duchy and move its R&D activities to the Luxembourg operations. Royce Dalby, CEO of Hydrosat, said: "We were attracted by the excellent business environment and the cutting-edge data analytics in Luxembourg. All the elements for success are here, thanks to a strong national commitment to the space sector that continues to grow every day."

CubeRover, as spin out organization from Astrobotic Technology, Inc., the space robotics company based in Pittsburgh, USA, will develop next-generation planetary rovers in Luxembourg. Mike Provenzano, President of CubeRover said: "With the launch of CubeRover in the Grand Duchy we will enable customers around the world to begin pursuing lunar science, exploration, and commerce with low-cost rovers. Luxembourg is buzzing with talent and creativity for innovative space technology. The Ministry of the Economy and the newly established Luxembourg Space Agency have been terrific partners and we are excited to

continue forging relationships with universities and businesses in this environment as we chart our course to the Moon and beyond."

Released by the Luxembourg Space Agency

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